

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re: §
§
J&J METAL PROCESSING, INC., § Case No. 15-26857 DRC
§
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

GINA B. KROL, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 7,000.00 (Without deducting any secured claims)	Assets Exempt: 0.00
Total Distributions to Claimants: 20,609.29	Claims Discharged Without Payment: 379,460.17
Total Expenses of Administration: 12,620.27	

3) Total gross receipts of \$ 33,229.56 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$ 33,229.56 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ NA	\$ NA	\$ NA	\$ NA
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	16,432.03	16,432.03	12,620.27
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	NA	NA	NA
GENERAL UNSECURED CLAIMS (from Exhibit 7)	397,253.18	116,979.22	116,979.22	20,609.29
TOTAL DISBURSEMENTS	\$ 397,253.18	\$ 133,411.25	\$ 133,411.25	\$ 33,229.56

4) This case was originally filed under chapter 7 on 08/06/2015 . The case was pending for 17 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/13/2016 By: /s/GINA B. KROL
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
MB Financial Checking Account	1129-000	11,727.47
Chase Checking	1129-000	2,199.59
OFFICE EQUIPMENT	1129-000	535.00
Fork Lift	1129-000	3,000.00
MACHINERY	1129-000	15,767.50
TOTAL GROSS RECEIPTS		\$ 33,229.56

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ 0.00

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TOTAL SECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
GINA KROL	2100-000	NA	4,072.96	4,072.96	4,072.96
GINA KROL	2200-000	NA	6.79	6.79	6.79
ADAMS-LEVINE	2300-000	NA	15.96	15.96	15.96
GREENLEAF 940 SRG, LLC	2410-000	NA	1,000.00	1,000.00	1,000.00
ASSOCIATED BANK	2600-000	NA	468.84	468.84	468.84
COHEN & KROL	3110-000	NA	2,106.01	2,106.01	2,106.01
GINA KROL	3110-000	NA	1,052.99	1,052.99	1,052.99
COHEN & KROL	3120-000	NA	84.96	84.96	84.96
THOMAS MOWERY	3610-000	NA	3,811.76	3,811.76	0.00
TOM MOWERY	3620-000	NA	3,811.76	3,811.76	3,811.76
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 16,432.03	\$ 16,432.03	\$ 12,620.27

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	AT&T P.O. Box 5080 Carol Stream, IL 60197		220.83	NA	NA	0.00
	All State Staple Co 201 Scott Street Elk Grove Village, IL 60007		219.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Basic Enterprises, Inc. 2567 Greenleaf Avenue Elk Grove Village, IL 60007		3,025.00	NA	NA	0.00
	Beck's Light Guage 1425 Tonne Road Elk Grove Village, IL 60007		55.00	NA	NA	0.00
	CWA Accounting 8301 Cass Avenue Ste 203 Darien, IL 60561		600.00	NA	NA	0.00
	Chicago Pallet Service 1875 Greenleaf Avenue Elk Grove Village, IL 60007		691.43	NA	NA	0.00
	Clingan Streel 2525 Arthur Avenue Elk Grove Village, IL 60007		1,670.00	NA	NA	0.00
	ComEd P.O. Box 6111 Carol Stream, IL 60197		604.53	NA	NA	0.00
	Expedited Transport 200 Vestavia Parkway Ste 1200 Birmingham, AL 35216		1,367.91	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Falcon Express P.O. Box 276 Oak Forest, IL 60452		285.68	NA	NA	0.00
	Fed Ex Express P.O. Box 94515 Palatine, IL 60094		116.75	NA	NA	0.00
	FedEx Dept CH P.O. Box 10306 Palatine, IL 60055		201.06	NA	NA	0.00
	Greenleaf 940 SRG LLC 9525 W Bryan Mawr Avenue Des Plaines, IL 60018		57,945.70	NA	NA	0.00
	Harleysville Insurance Processing Center P.O. Box 37712 Philadelphia, PA 19101		1,937.60	NA	NA	0.00
	Illinois Material Handling 2588 Solutions Center Chicago, IL 60677		825.90	NA	NA	0.00
	Indiana Strip Steel & Consult c/o Euler Hermes Collections 800 Red Brook Blvd, #400C Owings Mills, MD 21117		4,089.12	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Industra-Sharp, Inc. 107 E Juliette Thornton, IL 60476		849.20	NA	NA	0.00
	Industrial Machinery 9212 Cherry Street Franklin Park, IL 60131		450.00	NA	NA	0.00
	JRC 3423 Howard Skokie, IL 60076		2,265.00	NA	NA	0.00
	Nicor Gas P.O. Box 5407 Carol Stream, IL 60197		1,146.56	NA	NA	0.00
	Office Depot P.O. Box 88040 Chicago, IL 60680		0.00	NA	NA	0.00
	Real Link, Inc. P.O. Box 840527 Dallas, TX 75284		1,241.91	NA	NA	0.00
	Related Products Inc. P.O. Box 812 Bensenville, IL 60106		393.12	NA	NA	0.00
	Rent Rite 1260 Higgins Road Elk Grove Village, IL 60007		276.09	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Republic Services P.O. Box 9001154 Louisville, KY 40290		410.39	NA	NA	0.00
	Roadco FBO Roadco Trans Service P.O. Box 87618 Cicero, IL 60804		5,150.00	NA	NA	0.00
	Super Roco Steel 323 St. Paul Blvd. Carol Stream, IL 60188		753.63	NA	NA	0.00
	Tandem MEtals P.O. Box 130 Monee, IL 60449		9,141.13	NA	NA	0.00
	The Hartford P.O. Box 660916 Dallas, TX 75266		1,228.00	NA	NA	0.00
	Tri State Propane Exchange P.O. Box 430 Minooka, IL 60447		138.00	NA	NA	0.00
	UniProducts 7223 S Route 83 PMB 304 Willowbrook, IL 60527		175,910.12	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	UniProducts 7223 S Route 83 PMB 304 Willowbrook, IL 60527		8,627.95	NA	NA	0.00
	Village of Elk Grove Village 901 Wellington Avenue Elk Grove Village, IL 60007		132.12	NA	NA	0.00
	Weimer Bearing 2240 Elmhurst Road Elk Grove Village, IL 60007		28.01	NA	NA	0.00
	Xact Wire N8W22399 Johnson Drive Waukesha, WI 53186		1,093.50	NA	NA	0.00
000002	BALL BUSHING WAREHOUSE, LLC	7100-000	85.93	85.93	85.93	15.14
000004	MILLER INDUSTRIAL	7100-000	212.13	314.05	314.05	55.33
000001	NORDIC COMPANY	7100-000	690.56	690.56	690.56	121.66
000003	THE STAINLESS CORPORATION	7100-000	109,145.32	111,859.68	111,859.68	19,707.33
000005	TRAI-COR PROCESSING, INC.	7100-000	4,029.00	4,029.00	4,029.00	709.83
TOTAL GENERAL UNSECURED CLAIMS			\$ 397,253.18	\$ 116,979.22	\$ 116,979.22	\$ 20,609.29

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

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ASSET CASES

Case No: 15-26857 DRC Judge: Donald R. Cassling
Case Name: J&J METAL PROCESSING, INC.,

Trustee Name: GINA B. KROL

Date Filed (f) or Converted (c): 08/06/15 (f)

341(a) Meeting Date: 09/01/15

Claims Bar Date: 11/18/15

For Period Ending: 12/13/16

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. MB Financial Checking Account	6,000.00	11,727.47		11,727.47	FA
2. Chase Checking	2,000.00	2,000.00		2,199.59	FA
3. Security Deposit	Unknown	0.00		0.00	FA
4. A/R	7,000.00	7,000.00		0.00	FA
5. OFFICE EQUIPMENT	1,000.00	535.00		535.00	FA
6. Fork Lift	2,000.00	3,000.00		3,000.00	FA
7. MACHINERY 18 inch slitting line, 36 inch slitting ine, 18,000 lb floor scale & mis supplies	50,000.00	15,767.50		15,767.50	FA

TOTALS (Excluding Unknown Values)

\$68,000.00

\$40,029.97

\$33,229.56

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

sent TFR to US Tee for review September 22, 2016, 09:29 am

Trustee is reviewing records for preferences and fraudulent conveyances

Trustee requested a/r back up and balance in bank account.

Trustee sold personal property.

October 08, 2015, 03:18 pm

Initial Projected Date of Final Report (TFR): 12/31/16

Current Projected Date of Final Report (TFR): 12/31/16

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

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Exhibit 8

Case No: 15-26857 DRC Judge: Donald R. Cassling
Case Name: J&J METAL PROCESSING, INC.,

Trustee Name: GINA B. KROL
Date Filed (f) or Converted (c): 08/06/15 (f)
341(a) Meeting Date: 09/01/15
Claims Bar Date: 11/18/15

/s/ GINA B. KROL

Date: 12/13/16

GINA B. KROL

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-26857 -DRC
Case Name: J&J METAL PROCESSING, INC.,

Trustee Name: GINA B. KROL
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****7798 Checking Account (Non-Interest Earn

Taxpayer ID No: *****9714
For Period Ending: 12/13/16

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/17/15	1	MB Financial Bank 800 W. Madison Street Chicago, IL 60607	BALANCE FORWARD Checking Account	1129-000	11,727.47		0.00 11,727.47
10/01/15	5, 6, 7	American Auction Associates, Inc. 508 W. Brittany Drive Arlington Heights, IL 60004	Auction Proceeds	1129-000	19,302.50		31,029.97
10/07/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	31,019.97
10/15/15	030001	Greenleaf 940 SRG, LLC c/o Gerald B. Lurie 203 N. LaSalle Street 15th Floor Chicago, IL 60601	Post Petition Rent	2410-000		1,000.00	30,019.97
11/04/15	030002	Tom Mowery AMERICAN AUCTION ASSOCIATES 460 Irmen Drive Addison, IL 60101	Auctioneer's Expenses	3620-000		3,811.76	26,208.21
11/05/15	2	J & J Metal Processing Inc.	Close Chase Account	1129-000	2,199.59		28,407.80
11/06/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		45.82	28,361.98
12/07/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		41.85	28,320.13
01/08/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		42.10	28,278.03
02/05/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		42.04	28,235.99
02/18/16	030003	ADAMS-LEVINE 370 Lexington Avenue Suite 1101 New York, NY 10017	Acct #10BSBGR6291	2300-000		15.96	28,220.03
03/07/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		39.26	28,180.77
04/07/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		41.90	28,138.87
05/06/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		40.49	28,098.38

Page Subtotals 33,229.56 5,131.18

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-26857 -DRC
Case Name: J&J METAL PROCESSING, INC.,

Trustee Name: GINA B. KROL
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****7798 Checking Account (Non-Interest Earn

Taxpayer ID No: *****9714
For Period Ending: 12/13/16

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/07/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		41.77	28,056.61
07/08/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		40.37	28,016.24
08/05/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		41.65	27,974.59
09/08/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		41.59	27,933.00
11/18/16	030004	Gina Krol 105 W. Madison Street Suite 1100 Chicago, IL 60602	Final Distribution			4,079.75	23,853.25
			Fees 4,072.96	2100-000			
			Expenses 6.79	2200-000			
11/18/16	030005	Gina Krol 105 W. Madison Street Suite 1100 Chicago, IL 60602	Final Distribution	3110-000		1,052.99	22,800.26
11/18/16	030006	Cohen & Krol Attorneys for Trustee 105 W. Madison Street Suite 1100 Chicago, IL 60602	Final Distribution			2,190.97	20,609.29
			Fees 2,106.01	3110-000			
			Expenses 84.96	3120-000			
11/18/16	030007	Nordic Company 4390 Gibsonia Rd Gibsonia, PA 15044	Final Distribution	7100-000		121.66	20,487.63
11/18/16	030008	Ball Bushing Warehouse, LLC P.O. Box 425 Collinsville, CT 06022	Final Distribution	7100-000		15.14	20,472.49
11/18/16	030009	The Stainless Corporation Eric W. Reeher, Esq.	Final Distribution	7100-000		19,707.33	765.16

Page Subtotals 0.00 27,333.22

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-26857 -DRC
Case Name: J&J METAL PROCESSING, INC.,

Trustee Name: GINA B. KROL
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****7798 Checking Account (Non-Interest Earn

Taxpayer ID No: *****9714
For Period Ending: 12/13/16

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
11/18/16	030010	110 Piedmont Ave., Suite 300 Bristol, VA 24201 Miller Industrial	Final Distribution	7100-000		55.33	709.83
11/18/16	030011	621 E. Devon Avenue Elk Grove Village IL 60007 TRAI-COR Processing, Inc. 4809 Tod Ave. East Chicago, IN 46312	Final Distribution	7100-000		709.83	0.00

COLUMN TOTALS	33,229.56	33,229.56	0.00
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	33,229.56	33,229.56	
Less: Payments to Debtors		0.00	
Net	33,229.56	33,229.56	

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
TOTAL - ALL ACCOUNTS			
Checking Account (Non-Interest Earn - *****7798	33,229.56	33,229.56	0.00
	33,229.56	33,229.56	0.00
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 765.16